
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **StarGlory Holdings Company Limited**, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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StarGlory Holdings Company Limited **榮暉控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

(I) PROPOSALS FOR GRANT OF GENERAL MANDATES TO ISSUE NEW SHARES AND TO REPURCHASE SHARES; (II) RE-ELECTION OF DIRECTORS; AND (III) NOTICE OF ANNUAL GENERAL MEETING

A notice convening an annual general meeting (the “AGM”) of StarGlory Holdings Company Limited (the “Company”) which will be held at Boardroom, 2/F, Oct China Forum, 2063 East Baishi Road, Nanshan District, Shenzhen, China on Friday, 20 September 2024 at 11:00 a.m. is set out on pages 18 to 22 of this circular. A form of proxy for use at the AGM is enclosed. Whether or not you are able to attend and vote at the meeting, you are requested to complete the enclosed proxy form in accordance with the instructions printed thereon and return it to the Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from subsequently attending and voting at the meeting or any adjourned meeting should you so wish. Treasury Shares, if any, and registered under the name of the Company shall have no voting rights at the Company’s general meetings. For the avoidance of doubt and for the purpose of the GEM Listing Rules, treasury Shares held under the name of CCASS shall abstain from voting at the Company’s general meetings.

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

This circular will remain on the “Latest Listed Company Information” page of The Stock Exchange of Hong Kong Limited website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.stargloryhcl.com.

31 July 2024

CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“AGM”	the annual general meeting of the Company to be held at Boardroom, 2/F, Oct China Forum, 2063 East Baishi Road, Nanshan District, Shenzhen, China on Friday, 20 September 2024 at 11:00 a.m.
“AGM Notice”	the notice dated 31 July 2024 convening the AGM as set out on pages 18 to 22 of this circular
“Article(s)”	article(s) of the Articles of Association
“Articles of Association”	the articles of association of the Company
“Board”	the board of Directors
“CCASS”	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
“Company”	StarGlory Holdings Company Limited 榮暉控股有限公司, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on GEM (Stock code: 8213)
“controlling shareholder(s)”	has the meaning ascribed thereto in the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“GEM”	GEM operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“General Mandate”	a general and unconditional mandate to be granted to the Directors enabling them to allot, issue and/or otherwise deal with the Shares (including any sale or transfer of Shares out of treasury that are held as treasury Shares), the aggregate nominal amount of which shall not exceed 20% of the total number of Shares in issue (excluding treasury Shares, if any) as at the date of the passing of the relevant resolution

DEFINITIONS

“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HKSCC”	Hong Kong Securities Clearing Company Limited
“Latest Practicable Date”	22 July 2024, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Main Board”	the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) and which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM
“Memorandum”	the memorandum of association of the Company
“Repurchase Mandate”	a general and unconditional mandate to be granted to the Directors enabling them to repurchase the Shares the aggregate nominal amount of which shall not exceed 10% of the total number of Shares in issue (excluding treasury Shares, if any) as at the date of the passing of the relevant resolution
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) with a par value of HK\$0.08 each in the capital of the Company (save for any treasury Shares, the holders of which shall abstain from voting at the Company’s general meetings)
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder(s)”	has the same meaning ascribed thereto in the GEM Listing Rules

DEFINITIONS

“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong
“treasury Shares”	has the same meaning ascribed thereto in the GEM Listing Rules
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

LETTER FROM THE BOARD

StarGlory Holdings Company Limited 榮暉控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

Executive Directors:

Mr. Zhang Tao (*Chairman*)

Mr. Li Hongchen

Independent non-executive Directors:

Mr. Chan Yee Ping Michael

Ms. Pang Xiaoli

Ms. Zhang Wenjuan

Registered office:

PO Box 309

Ugland House

Grand Cayman

KY1-1104

Cayman Islands

*Head office and principal place
of business in Hong Kong:*

6th Floor, Southland Building

48 Connaught Road Central

Central

Hong Kong

31 July 2024

To the Shareholders

Dear Sir or Madam,

**(I) PROPOSALS FOR GRANT OF GENERAL MANDATES
TO ISSUE NEW SHARES AND TO REPURCHASE SHARES;
(II) RE-ELECTION OF DIRECTORS;
AND
(III) NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to give you the AGM Notice and to provide you with information reasonably necessary to enable you to make a decision on whether to vote for or against each of the resolutions to be proposed at the AGM for the approval of, inter alia:

- (i) the grant of the General Mandate to the Directors;
- (ii) the grant of the Repurchase Mandate to the Directors; and
- (iii) the re-election of the retiring Directors.

LETTER FROM THE BOARD

GENERAL MANDATE TO ISSUE NEW SHARES

At the AGM, an ordinary resolution will be proposed that the Directors be granted a general and unconditional mandate to allot, issue and/or deal with new Shares (including any sale or transfer of treasury Shares out of treasury), representing up to 20% of the total number of Shares in issue (excluding treasury Shares, if any) as at the date of the passing of such resolution. An exercise in full of the General Mandate, on the basis of 520,771,875 Shares in issue (with no treasury Shares) as at the Latest Practicable Date, would result in 104,154,375 Shares (representing 20% of the total issued share capital of the Company (excluding treasury Shares, if any) as at the Latest Practicable Date) being issued by the Company.

In addition, a separate ordinary resolution will be proposed to extend the General Mandate to be granted to the Directors by an amount representing the total number of Shares in issue (up to 10% of the total number of Shares in issue (excluding treasury Shares, if any) as at the date of passing of the Repurchase Mandate) repurchased under the Repurchase Mandate, if the Repurchase Mandate is granted pursuant to the ordinary resolution approving the Repurchase Mandate.

GENERAL MANDATE TO REPURCHASE SHARES

At the AGM, an ordinary resolution will be proposed that the Directors be granted a general and unconditional mandate to exercise the power of the Company to repurchase Shares up to 10% of the total number of Shares in issue (excluding treasury Shares, if any) as at the date of the passing of such resolution during the period from the date of the passing of the resolution in relation to the Repurchase Mandate up to (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is to be held as required by the Articles of Association or any applicable laws; or (iii) the date on which the Repurchase Mandate is revoked or varied by an ordinary resolution of the Shareholders in general meeting of the Company, whichever occurs first.

An exercise in full of the Repurchase Mandate, on the basis of 520,771,875 Shares in issue (with no treasury Shares) as at the Latest Practicable Date, would result in 52,077,187 Shares (representing approximately 10% of the total issued share capital of the Company (excluding treasury Shares, if any) as at the Latest Practicable Date) being repurchased by the Company during the period ending on the earliest of the date of the next annual general meeting, the date by which the next annual general meeting of the Company is required to be held by the Articles of Association or any applicable laws or the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

An explanatory statement, as required under Rule 13.08 of the GEM Listing Rules, to provide to Shareholders the requisite information which is reasonably necessary to enable the Shareholders to make an informed decision as to whether to vote for or against the resolution for the grant of the Repurchase Mandate is set out in Appendix I to this circular.

LETTER FROM THE BOARD

RE-ELECTION OF THE RETIRING DIRECTORS

The Board currently consists of five Directors, namely, Mr. Zhang Tao, Mr. Li Hongchen, Mr. Chan Yee Ping Michael, Ms. Pang Xiaoli and Ms. Zhang Wenjuan. According to Article 87, one-third of the Directors for the time being shall retire from office by rotation at every annual general meeting of the Company and according to the GEM Listing Rules, every Director, including those appointed for a specific term, shall be subject to retirement by rotation at least once every three years. A retiring Director shall be eligible for re-election. Pursuant to Article 86, any Director appointed to fill a casual vacancy on the Board or as an addition to the existing Board shall hold office only until the next following annual general meeting of the Company.

Mr. Chan Yee Ping Michael, Ms. Pang Xiaoli and Ms. Zhang Wenjuan shall retire from their directorship at the AGM and offer themselves for re-election. Their details are set out in Appendix II to this circular.

With the assistance and recommendation from the nomination committee of the Company, the Board has reviewed the structure, size, composition and diversity of the Board from a number of aspects, including but not limited to age, cultural and ethnic background, professional qualification, skills, knowledge and length of service and decided to propose the re-election of Mr. Chan Yee Ping Michael, Ms. Pang Xiaoli and Ms. Zhang Wenjuan as independent non-executive Directors at the AGM. Having made all necessary and reasonable enquiries, the Board is satisfied that Mr. Chan Yee Ping Michael, Ms. Pang Xiaoli and Ms. Zhang Wenjuan have no financial, business or family relationships with any other Directors, senior management of the Company or substantial or controlling Shareholders. In addition, the Board has assessed and reviewed each of their written confirmation of independence based on the independence criteria as set out in Rule 5.09 of the GEM Listing Rules and is satisfied that Mr. Chan Yee Ping Michael, Ms. Pang Xiaoli and Ms. Zhang Wenjuan remain independent. Given that Mr. Chan Yee Ping Michael, Ms. Pang Xiaoli and Ms. Zhang Wenjuan do not hold any directorship in more than seven listed companies, the Board believes that they can commit sufficient time to assume their directors' duties.

The Board considers that Mr. Chan Yee Ping Michael, Ms. Pang Xiaoli and Ms. Zhang Wenjuan can contribute to the diversity of the Board, in particular, with their strong economic background and professional experience. The Board is also of the view that they have made valuable contribution to the Company, demonstrated their ability to provide independent, balanced and objective view to the Company's affairs, brought to the Board their own perspective, skills and experience as well as exercised judgment in the best interests of the Company when discharging their duties as independent non-executive Directors.

LETTER FROM THE BOARD

ANNUAL GENERAL MEETING

The AGM Notice is set out on pages 18 to 22 of this circular.

A form of proxy is herewith enclosed for use at the AGM. Whether or not you intend to be present at the AGM, you are requested to complete the accompanying form of proxy and return it to the Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in accordance with the instructions printed thereon not less than 48 hours before the time appointed for holding of the AGM. Completion and delivery of the form of proxy will not prevent you from attending and voting at the AGM in person if you so wish.

VOTING AT THE ANNUAL GENERAL MEETING

Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. The chairman will therefore demand a poll for every resolution put to the vote of the AGM pursuant to Article 66.

Treasury Shares, if any, and registered under the name of the Company shall have no voting rights at the Company's general meetings. For the avoidance of doubt and for the purpose of the GEM Listing Rules, treasury Shares held under the name of CCASS shall abstain from voting at the Company's general meetings.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Monday, 16 September 2024 to Friday, 20 September 2024 (both days inclusive), during which period no transfer of Shares will be registered. In order to qualify for exercising the voting rights of Shareholders at the AGM, all transfers accompanied by the relevant share certificate(s), must be lodged with the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Friday, 13 September 2024.

RECOMMENDATION

The Directors consider that the proposed grant of the General Mandate and the Repurchase Mandate, the proposed extension of the General Mandate and the proposed re-election of the retiring Directors, are in the best interest of the Company and the Shareholders as a whole. Therefore, the Directors recommend the Shareholders to vote in favour of all resolutions to be proposed at the AGM.

LETTER FROM THE BOARD

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

ADDITIONAL INFORMATION

Your attention is drawn to the additional information set out in Appendices I and II to this circular and the AGM Notice.

By order of the Board
StarGlory Holdings Company Limited
Zhang Tao
Chairman and executive Director

This appendix serves as an explanatory statement, as required by the GEM Listing Rules, to provide the requisite information to the Shareholders to consider whether to vote for or against the resolution relating to the grant of the Repurchase Mandate to be proposed at the AGM.

1. GEM LISTING RULES

The GEM Listing Rules permit issuers whose shares are listed on GEM to repurchase their shares on GEM subject to certain restrictions, including:

(a) Shareholders' approval

All proposed repurchases of securities on GEM by an issuer must be approved in advance by an ordinary resolution, either by way of general mandate or by specific approval, in relation to such repurchases.

(b) Source of funds

Any repurchase must be funded out of funds legally available for such purposes in accordance with the issuer's constitutive documents and the laws of the jurisdiction in which the issuer is incorporated or otherwise established.

2. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 520,771,875 Shares, with no treasury Shares.

Subject to the passing of Resolution 6 as set out in the AGM Notice and on the basis that no further Shares are issued or repurchased prior to the AGM, the Company would be allowed to repurchase a maximum of 52,077,187 Shares (representing 10% of the total number of Shares in issue (excluding treasury Shares, if any) as at the Latest Practicable Date) under the Repurchase Mandate.

3. REASONS FOR REPURCHASES

The Directors have no present intention to repurchase any Shares but consider that the Repurchase Mandate will provide the Company with the flexibility to make such repurchases when appropriate and beneficial to the Company. Such repurchases may, depending on market conditions and funding arrangements at the time, enhance the net asset value of the Company and/or earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders as a whole. Shares bought back and held by the Company as treasury Shares may be resold on the market at market prices to raise funds for the Company, or transferred or used for other purpose, subject to compliance with the GEM Listing Rules, the Articles of Association, and the laws of Cayman Islands.

4. FUNDING OF REPURCHASES

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with its Memorandum and Articles of Association, the applicable laws of the Cayman Islands and the GEM Listing Rules. The Company is empowered by its Memorandum and Articles of Association to repurchase its Shares. According to Cayman Islands laws, the funds required in connection with a share repurchase by the Company may only be paid out of the profits of the Company or out of the proceeds of a new issue of Shares made for such purpose or if authorised by the Company's Articles of Association, out of capital, and the amount of premium payable on repurchase may only be paid out of the profits of the Company or out of the share premium accounts of the Company.

There might be a material adverse impact on the working capital or the gearing position of the Company as compared with the financial position disclosed in the latest audited accounts for the year ended 31 March 2024 in the event that the power to repurchase Shares pursuant to the Repurchase Mandate was to be carried out in full at any time during the proposed repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing position of the Company.

5. GENERAL

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the power of the Company to make repurchases under the Repurchase Mandate pursuant to the relevant proposed resolution and in accordance with the GEM Listing Rules and the applicable laws of the Cayman Islands. Neither the Explanatory Statement nor the Repurchase Mandate has any unusual features.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their close associates (as defined in the GEM Listing Rules), have any present intention to sell any Shares to the Company or its subsidiaries under the Repurchase Mandate if such is approved by the Shareholders.

No core connected persons (as defined in the GEM Listing Rules) of the Company have notified the Company that they have a present intention to sell any Shares to the Company, or have undertaken not to sell any of the Shares held by them to the Company, in the event that the Company is authorised to make purchases of Shares.

Subject to the GEM Listing Rules and all applicable laws and regulations, the Company may cancel repurchased Shares or hold them as treasury Shares, subject to market conditions and the Group's capital management needs at the relevant time of the repurchases.

For any treasury Shares deposited with CCASS pending resale on the Stock Exchange, the Company shall (i) procure its broker not to give any instructions to HKSCC to vote at general meetings of the Company for the treasury Shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury Shares from CCASS, and either re-register them in its own name as treasury Shares or cancel them, in each case before the record date for the dividends or distributions, or take any other measures to ensure that it will not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury Shares.

6. TAKEOVERS CODE

If on the exercise of the power to repurchase Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code and, if such increase results in a change in control, may in certain circumstances give rise to an obligation to make a mandatory general offer for Shares under the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge of the Directors, the following Shareholders are interested in the issued Shares as recorded in the register of interests in shares and short positions of the Company under section 336(1) of Part XV of the SFO:

Name of Shareholders	Capacity in which interests were held	Number of Shares held	Number of underlying Shares held	Total number of Shares and underlying Shares	Approximate percentage of shareholding as at the Latest Practicable Date (Note 4)	Approximate percentage of shareholding of the Company if the power to repurchase is exercised in full
Oceanic Fortress Holdings Limited (Note 1)	Beneficial owner	296,887,066	–	296,887,066	57.01%	63.34%
Ms. Huang Li (Note 1)	Interest of corporation controlled by Ms. Huang Li	296,887,066	–	302,167,066	57.01%	63.34%
	Beneficial owner	5,280,000	–	5,280,000	1.01%	1.12%
Mr. Tang Sing Ming Sherman (Note 2)	Beneficial owner	–	71,428,571	71,428,571	13.72%	15.24%
Ms. Ho Ming Yee (Note 3)	Interest of a substantial shareholder's spouse	–	71,428,571	71,428,571	13.72%	15.24%

Notes:

- (1) 296,887,066 Shares are held by Oceanic Fortress Holdings Limited, the entire issued shares of which is owned by Ms. Huang Li.
- (2) Mr. Tang Sing Ming Sherman holds the convertible bond in respect of the outstanding principal amount of HK\$40,000,000, under which a total of 71,428,571 Shares of the Company would be issued upon full exercise of the conversion rights attaching thereto. Upon full conversion of the convertible bond, Mr. Tang Sing Ming Sherman would hold 71,428,571 Shares, representing approximately 13.72% of the issued share capital of the Company as at the Latest Practicable Date.
- (3) Ms. Ho Ming Yee is the spouse of Mr. Tang Sing Ming Sherman, and is therefore deemed to be interested in the same number of Shares held by Mr. Tang Sing Ming Sherman by virtue of the SFO.
- (4) The percentage of shareholding was calculated based on the total of 520,771,875 Shares in issue as at the Latest Practicable Date.

In the event that the Directors exercise in full the power to repurchase Shares in accordance with the terms of the relevant resolution to be proposed at the AGM, the shareholding interests of Oceanic Fortress Holdings Limited and the persons acting in concert with it (as defined in the Takeovers Code) in the Company would be increased to approximately 63.34% of the issued share capital of the Company and as a result, the Company will still be able to fulfill the minimum public float requirement as set out under Rule 11.23(7) of the GEM Listing Rules and such increase would not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors have no present intention to exercise repurchases of Shares to such an extent as would result in takeover obligations under the Takeovers Code. In any event, the Repurchase Mandate will be exercised only if the number of Shares held by the public would not fall below 25% of the Company's issued share capital.

7. SHARES PURCHASED BY THE COMPANY IN THE PREVIOUS SIX MONTHS

Neither the Company nor any of its subsidiaries has repurchased any Shares (whether on GEM or otherwise) in the six months preceding the Latest Practicable Date.

8. SHARE PRICES

The highest and lowest prices at which the Shares were traded on GEM during each of the previous twelve months before the Latest Practicable Date were as follows:

	Share Price	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
July 2023	0.465	0.183
August 2023	0.435	0.280
September 2023	0.450	0.370
October 2023	0.460	0.365
November 2023	0.460	0.380
December 2023	0.450	0.420
January 2024	0.450	0.420
February 2024	0.460	0.410
March 2024	0.990	0.420
April 2024	0.720	0.415
May 2024	0.800	0.455
June 2024	0.570	0.455
July 2024 (up to the Latest Practicable Date)	0.560	0.470

In relation to Resolution 2 as set out in the AGM Notice regarding the re-election of the retiring Directors, Mr. Chan Yee Ping Michael, Ms. Pang Xiaoli and Ms. Zhang Wenjuan, will retire at the forthcoming AGM pursuant to the Articles of Association, and, being eligible, to offer themselves for re-election. Biographical details of the retiring Directors are set out below:

Mr. Chan Yee Ping Michael

Mr. Chan Yee Ping Michael, aged 47, joined the Group in November 2016. Mr. Chan has more than 20 years of experience in the areas of audit, financial management, corporate secretarial management and corporate governance. He graduated from The Hong Kong Polytechnic University with an honour bachelor's degree in accountancy. He was admitted as a certified public accountant and a fellow member of the Hong Kong Institute of Certified Public Accountants in October 2003 and July 2017 respectively, and a fellow member of the Association of Chartered Certified Accountants in June 2009. He is currently a director of MCI CPA Limited, a certified public accountant firm in Hong Kong. He is currently serving as independent non-executive directors for two companies whose shares are listed on the Main Board of the Stock Exchange, namely China Sandi Holdings Limited (Stock Code: 910) since July 2014 and Beijing Media Corporation Limited (北青傳媒股份有限公司)(Stock Code: 1000) since June 2020. He also acts as a company secretary of China Sunshine Paper Holdings Company Limited (中國陽光紙業控股有限公司) (stock code: 2002) which is listed on the Main Board of the Stock Exchange since 2013 and Northeast Electric Development Co., Limited (東北電氣發展股份有限公司)(stock code: 42), a joint stock limited company listed on the Shenzhen Stock Exchange and the Main Board of the Stock Exchange, since 2012.

He served as an independent non-executive director of Champion Alliance International Holdings Limited (冠均國際控股有限公司)(formerly known as Mengke Holdings Limited (盟科控股)) (stock code: 01629) from November 2018 to February 2021 and SoftMedx Healthcare Limited (京玖醫療健康有限公司)(formerly known as China Renji Medical Group Limited (中國仁濟醫療集團)) (Stock Code: 648) from July 2014 to May 2022, whose shares are listed on the Main Board of the Stock Exchange.

Mr. Chan was appointed as an independent non-executive Director of the Company on 8 November 2016 and has signed a letter for renewal of appointment for a term of one year ending on 7 November 2024 with the Company, unless terminated earlier by either side by giving the other not less than one month's prior written notice and subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the Articles of Association. The total emolument received by Mr. Chan in connection with his position as an independent non-executive Director of the Company was HK\$15,000 per month. His emolument was determined by the Board and as recommended by the remuneration committee of the Company with reference to his duties, experience and the prevailing remuneration benchmark in the industry and the prevailing market.

Mr. Chan does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

Save as disclosed herein, Mr. Chan has not held any directorships in any subsidiaries of the Company or in any publicly listed companies in the last three years.

As at the Latest Practicable Date, Mr. Chan does not have any interests in any Shares or underlying Shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other information which is disclosable nor is/was Mr. Chan involved in any of the matters required to be disclosed pursuant to any of the requirements of Rule 17.50(2) (including, without limitation, paragraphs (h) to (v) thereunder) of the GEM Listing Rules, and there is no other matter which needs to be brought to the attention of holders of securities of the Company.

Ms. Pang Xiaoli

Ms. Pang Xiaoli (“**Ms. Pang**”), aged 45, joined the Group in December 2023. Ms. Pang obtained a bachelor degree in economics from Dongbei University of Finance and Economics (東北財經大學) in July 2002 and a master degree in executive master of business administration from Cheung Kong Graduate School of Business (長江商學院) in September 2018.

From July 2018 to August 2020, Ms. Pang served as an executive director, the chief executive officer, compliance officer and authorised representative of Greatwalle Inc. (a company listed on GEM of the Stock Exchange, stock code: 08315), which engaged in, among others, security guarding, property management, business advisory and asset management services. From May 2013 to August 2020, Ms. Pang was the executive director and chief financial officer of Shenzhen Great Walle Investment Corp., Ltd.* (深圳長城匯理投資股份有限公司). Since November 2022, Ms. Pang has been acting as an executive director and general manager of Shenzhen Luchi Nanjiang Private Equity Fund Management Co.* (深圳鹿馳南疆私募股權投資基金管理有限公司), responsible for overall operation of the company.

As at the Latest Practicable Date, Ms. Pang is interested in 410,000 shares of the Company, representing approximately 0.08% of the total issued shares in the Company.

Ms. Pang, being independent non-executive Director of the Company, who was appointed on 11 December 2023, has signed letter of appointment for a term of one year ending on 10 December 2024 with the Company, unless terminated earlier by either side by giving the other not less than one month's prior written notice and subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the Articles of Association. The total emolument received by Ms. Pang in connection with her position as an independent non-executive Director of the Company was HK\$15,000 per month. Her emolument was determined by the Board and as recommended by the remuneration committee of the Company with reference to her duties, experience and the prevailing remuneration benchmark in the industry and the prevailing market.

Ms. Pang does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

Save as disclosed herein, Ms. Pang has not held any directorships in any subsidiaries of the Company or in any publicly listed companies in the last three years.

Save as disclosed herein, as at the Latest Practicable Date, Ms. Pang does not have any interests in any Shares or underlying Shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other information which is disclosable nor is/was Ms. Pang involved in any of the matters required to be disclosed pursuant to any of the requirements of Rule 17.50(2) (including, without limitation, paragraphs (h) to (v) thereunder) of the GEM Listing Rules, and there is no other matter which needs to be brought to the attention of holders of securities of the Company.

Ms. Zhang Wenjuan

Ms. Zhang Wenjuan ("**Ms. Zhang**"), aged 36, has over seven years of experience in electric power industry. Ms. Zhang obtained a bachelor of business in hotel management from the Griffith University in Australia in December 2012.

Before joining the Company, from March 2020 to February 2023, Ms. Zhang served as an officer of the strategic development department in Hua Zhong State Power Group Co., Ltd. (Beijing Branch)* (華中國電電力集團有限公司) (北京分公司), which engaged in, among others, purchase and sale of electricity, construction and operation of power grids, substations and power facilities, research and development related to power supply, new energy development and power engineering. From January 2016 to December 2019, Ms. Zhang served as a marketing management specialist (營銷管理專員) of the technical department in Beijing Ecom-Rise Energy Technology Co., Ltd.* (北京意科瑞思能源技術有限公司), which engaged in, among others, supply of new energy and industrial electricity. From March 2013 to December 2015, Ms. Zhang served as a clerk in Guodian Zhongshang Suniteyou Banner Windpower Co.* (國電中商蘇尼特右旗風電有限公司), which engaged in, among others, development, construction, operation, maintenance and management of wind and solar farms.

Ms. Zhang, being independent non-executive Director of the Company, who was appointed on 11 December 2023, has signed letter of appointment for a term of one year ending on 10 December 2024 with the Company, unless terminated earlier by either side by giving the other not less than one month's prior written notice and subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the Articles of Association. The total emolument received by Ms. Zhang in connection with her position as an independent non-executive Director of the Company was HK\$15,000 per month. Her emolument was determined by the Board and as recommended by the remuneration committee of the Company with reference to her duties, experience and the prevailing remuneration benchmark in the industry and the prevailing market.

Ms. Zhang does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

Save as disclosed herein, Ms. Zhang has not held any directorships in any subsidiaries of the Company or in any publicly listed companies in the last three years.

As at the Latest Practicable Date, Ms. Zhang does not have any interests in any Shares or underlying Shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other information which is disclosable nor is/was Ms. Zhang involved in any of the matters required to be disclosed pursuant to any of the requirements of Rule 17.50(2) (including, without limitation, paragraphs (h) to (v) thereunder) of the GEM Listing Rules, and there is no other matter which needs to be brought to the attention of holders of securities of the Company.

** for identification purpose only*

NOTICE OF ANNUAL GENERAL MEETING

StarGlory Holdings Company Limited 榮暉控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

NOTICE IS HEREBY GIVEN that an Annual General Meeting (the “**AGM**”) of StarGlory Holdings Company Limited (the “**Company**”) will be held at Boardroom, 2/F, Oct China Forum, 2063 East Baishi Road, Nanshan District, Shenzhen, China on Friday, 20 September 2024, at 11:00 a.m. to consider and, if thought fit, pass the following ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

1. To receive and consider the audited consolidated financial statements and the reports of the directors and the auditors of the Company for the financial year ended 31 March 2024.
2.
 - (a) To re-elect Mr. Chan Yee Ping Michael as an independent non-executive Director of the Company;
 - (b) To re-elect Ms. Pang Xiaoli as an independent non-executive Director of the Company; and
 - (c) To re-elect Ms. Zhang Wenjuan as an independent non-executive Director of the Company.
3. To authorise the board (the “**Board**”) of directors (the “**Directors**”) of the Company to fix the ordinary remuneration of the Directors for the year ending 31 March 2025.
4. To re-appoint KTC Partners CPA Limited, Certified Public Accountants (Practising), as the auditor of the Company and to authorise the Directors to fix the remuneration of the auditor.

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5. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution of the Company:

“**THAT:**

- (i) subject to paragraph (iii) of this Resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined in this Resolution) of all the powers of the Company to allot, issue and/or otherwise deal with shares (including any sale or transfer of Shares out of treasury) in the capital of the Company and to make and/or grant offers, agreements and/or options which would or might require the exercise of such powers be and is hereby generally and unconditionally approved;
- (ii) the approval in paragraph (i) of this Resolution shall authorise the Directors during the Relevant Period to make and/or grant offers, agreements and/or options which would or might require the exercise of such powers after the end of the Relevant Period;
- (iii) the aggregate nominal amount of the shares in the capital of the Company to be allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) (including any sale or transfer of Shares out of treasury) and issued by the Directors pursuant to the approval given in paragraph (i) of this Resolution, otherwise than pursuant to (a) a Rights Issue (as hereinafter defined in this Resolution), (b) the exercise of the subscription rights attaching to any warrants of the Company, (c) the exercise of options granted under any share option scheme or similar arrangement adopted by the Company in force from time to time, or (d) any scrip dividend scheme or similar arrangements providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company from time to time, shall not exceed 20% of the total number of Shares (excluding treasury Shares, if any) in issue as at the date of the passing of this Resolution and the said approval shall be limited accordingly; and
- (iv) for the purpose of this Resolution:

“**Relevant Period**” means the period from the date of the passing of this Resolution until whichever is the earliest of:

- (a) the conclusion of the next annual general meeting of the Company;

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- (b) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable laws to be held; and
- (c) the date on which the authority given under this Resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.

“**Rights Issue**” means an offer of shares in the Company open for a period fixed by the Directors to holders of shares whose names appear on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory applicable to the Company).”

6. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution of the Company:

“**THAT:**

- (i) subject to paragraph (ii) of this Resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined in this Resolution) of all the powers of the Company to repurchase issued shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or on any other stock exchange on which the securities of the Company may be listed and is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and/or the requirements of the Rules Governing the Listing of Securities on GEM of the Stock Exchange or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;
- (ii) the aggregate nominal amount of the shares in the capital of the Company to be repurchased by the Company pursuant to the approval in paragraph (i) of this Resolution during the Relevant Period (as hereinafter defined in this Resolution) shall not exceed 10% of the total number of Shares in issue (excluding treasury Shares, if any) as at the date of the passing of this Resolution, and the said approval shall be limited accordingly; and

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(iii) for the purposes of this Resolution:

“**Relevant Period**” means the period from the passing of this Resolution until whichever is the earliest of:

- (a) the conclusion of the next annual general meeting of the Company;
- (b) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable laws to be held; and
- (c) the date on which the authority given under this Resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.”

7. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution of the Company:

“**THAT** conditional upon the passing of Resolution 6 (which is contained in the notice of the annual general meeting of the Company, of which this Resolution forms part), the general mandate granted to the Directors and for the time being in force to exercise all the powers of the Company to allot, issue and/or deal with shares of the Company (including any sale or transfer of Shares out of treasury) during the Relevant Period (as defined in Resolution 5, which is contained in the notice of the annual general meeting of the Company, of which this Resolution forms part) be and is hereby extended by the addition to the aggregate nominal amount of the share capital of the Company which may be allotted, issued and/or dealt with (including any sale or transfer of Shares out of treasury) or agreed conditionally or unconditionally to be allotted, issued and/or dealt with (including any sale or transfer of Shares out of treasury) by the Directors pursuant to such general mandate of an amount representing the aggregate nominal amount of the share capital of the Company repurchased by the Company under the authority granted pursuant to the said Resolution 6, provided that such amount shall not exceed 10% of the total number of Shares in issue (excluding treasury Shares, if any) as at the date of the passing of this Resolution.”

By order of the Board
StarGlory Holdings Company Limited
Zhang Tao
Chairman and executive Director

Hong Kong, 31 July 2024

Notes:

- (1) Any member entitled to attend and vote at the AGM is entitled to appoint another person as his proxy to attend and vote in his stead. A member who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf at the meeting. A proxy need not be a member of the Company.

NOTICE OF ANNUAL GENERAL MEETING

- (2) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign the same.
- (3) To be valid, the form of proxy in the prescribed form together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited with the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not less than 48 hours before time fixed for holding the AGM (or any adjournment thereof). Delivery of the form of proxy shall not preclude a member of the Company from attending and voting in person at the meeting convened and in such event the form of proxy shall be deemed to be revoked.
- (4) To ascertain the members' entitlement to attend and vote at the AGM, the register of members of the Company will be closed from Monday, 16 September 2024 to Friday, 20 September 2024 (both days inclusive), during which period no transfer of Shares will be registered. In order to qualify for exercising the voting rights of shareholders of the Company at the AGM, all transfers accompanied by the relevant share certificate(s), must be lodged with the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Friday, 13 September 2024.
- (5) Where there are joint holders of any share in the Company, any one of such joint holders may vote at the AGM, either in person or by proxy, in respect of such share as if he/she/they were solely entitled thereto, but if more than one of such joint holders be present at the AGM, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote(s) of other holder(s) and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
- (6) Completion and return of the proxy form in respect of the proposed resolution for the AGM will not preclude a member of the Company from attending and voting in person at the AGM (or any adjournment thereof) should he/she so wishes and in such event, the proxy form for the AGM (or any adjournment thereof) will be deemed to have been revoked.
- (7) The resolution at the AGM will be taken by poll (except where the chairman decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands) pursuant to the GEM Listing Rules and the results of the poll will be published on the websites of the Stock Exchange and the Company in accordance with the GEM Listing Rules. Treasury Shares, if any, and registered under the name of the Company shall have no voting rights at the Company's general meetings. For the avoidance of doubt and for the purpose of the GEM Listing Rules, treasury Shares (if any) held under the name of CCASS shall abstain from voting at the Company's general meetings.
- (8) References herein to an allotment, issue or dealing with securities or Shares shall include a sale or transfer of treasury Shares held under the name of the Company pursuant to the applicable requirements under the GEM Listing Rules.
- (9) An explanatory statement containing further details regarding resolution numbered 6 above is set out in Appendix I to this circular.
- (10) Details of the retiring Directors proposed to be re-elected as Directors are set out in Appendix II to this circular.
- (11) As at the date of this notice, the executive Directors are Mr. Zhang Tao and Mr. Li Hongchen; and the independent non-executive Directors are Mr. Chan Yee Ping Michael, Ms. Pang Xiaoli and Ms. Zhang Wenjuan.