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## **StarGlory Holdings Company Limited** **榮暉控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8213)**

### **INSIDE INFORMATION** **SUBSTANTIAL DECREASE IN LOSS**

This announcement is made by StarGlory Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2019 and the information currently available to the Board, the Group is expected to record a substantial decrease in loss of approximately 61% for the nine months ended 31 December 2019 (the “**Reporting Period**”) as compared to the loss for the nine months ended 31 December 2018.

The Board considers that the decrease in loss during the Reporting Period was primarily attributable to the Group’s successful business strategy to turn its operations from a loss into a profit during the third quarter period from 1 October 2019 to 31 December 2019 (the “**Third Quarter Period**”), which was mainly because (i) the Group reviewed the performance of restaurants and consolidated under-performing restaurants to further enhance the structure and reduce unnecessary expenses during the Third Quarter Period; and (ii) as to Hong Kong market, our business was not as severely affected by the recent social movement as compared with our peers during the Third Quarter Period.

As at the date of this announcement, the Company is in the course of finalizing its third quarterly results for the nine months ended 31 December 2019. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group, which have not been reviewed by the audit committee of the Board and have not been audited by the Company’s auditor. Details of the Group’s third quarterly results for the nine months ended 31 December 2019 will be disclosed in the third quarterly results announcement of the Company, which is expected to be published on 12 February 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**StarGlory Holdings Company Limited**  
**Huang Chao**  
*Chairman*

Hong Kong, 31 January 2020

*As at the date of this announcement, the executive Directors are Mr. Huang Chao and Mr. Wu Xiaowen; and the independent non-executive Directors are Mr. Chan Yee Ping Michael, Mr. Deng Guozhen and Mr. Zeng Shiquan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and the website of the Company at [www.stargloryhcl.com](http://www.stargloryhcl.com).*