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StarGlory Holdings Company Limited **榮暉控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of StarGlory Holdings Company Limited (the “**Company**”) announces that:

- (i) Mr. Deng Guozhen (鄧國珍先生) (“**Mr. Deng**”) has tendered his resignation as an independent non-executive Director and will cease to be the chairman of the remuneration committee (the “**Remuneration Committee**”) of the Company and a member of the audit committee (the “**Audit Committee**”) of the Company, all with effect from 11 December 2020; and
- (ii) Mr. Yang Haiyu (楊海余先生) (“**Mr. Yang**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee, all with effect from 11 December 2020.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE

The Board announces that Mr. Deng has tendered his resignation as an independent non-executive Director and will cease to be the chairman of the Remuneration Committee and a member of the Audit Committee, all with effect from 11 December 2020 due to his intention of devoting more time to his personal commitments.

Mr. Deng has confirmed that he has no disagreement with the Board, and there are no matters in relation to his resignation from the abovementioned positions that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Deng for his invaluable contributions to the Board, the Company and the Shareholders during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE

The Board is pleased to announce that Mr. Yang has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee all with effect from 11 December 2020.

The biographical information of Mr. Yang includes the followings:

Mr. Yang Haiyu (楊海余先生), aged 58, obtained a bachelor's degree in Engineering from China University of Mining and Technology (中國礦業大學) in July 1982, a master's degree in Engineering from the South China University of Technology (華南理工大學) in June 1987 and a doctorate in Economics from Hunan University (湖南大學) in June 2005. He has been teaching at the School of Economics and Management in Changsha University of Science and Technology (長沙理工大學) since April 2005 and has been a professor of Economics in the same university since October 2007. From April 2011 to February 2018, he served as an independent director of LBX Pharmacy Chain Joint Stock Company (stock code: 603883), a company listed on the Shanghai Stock Exchange since April 2015.

Mr. Yang has entered into a letter of appointment with the Company in relation to his appointment as an independent non-executive Director for a term of one year with effect from 11 December 2020 which is terminable by not less than one month's notice in writing served by either party. The appointment is subject to retirement by rotation and re-election at the next general meetings in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "**GEM Listing Rules**"). Mr. Yang is entitled to a remuneration of HK\$180,000 per annum with a discretionary bonus, which is determined by the Board upon recommendation from the Remuneration Committee with reference to his duties and responsibilities in the Company.

As at the date of this announcement, Mr. Yang does not have any interest or short positions in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") as recorded in the register required to be kept under Section 352 of Part XV of the SFO.

Save as disclosed above, Mr. Yang confirms that, as at the date of this announcement, (i) he did not hold any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years before his appointment date; (ii) he does not hold any other positions with the Company or other subsidiaries of the Company; (iii) he does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders (as defined under the GEM Listing Rules) of the Company; and (iv) there is no other information which should be disclosed under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules nor any other matters that need to be brought to the attention of the Shareholders in relation to his appointment as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee.

Saved as disclosed above, to the best knowledge of the Board after making due and careful enquiries, the Board is not aware of any other matters that need to be brought to the attention of the Shareholders and any other information which should be disclosed under Rule 17.50(2) of the GEM Listing Rules in relation to the appointment of Mr. Yang.

The Board would like to extend a warm welcome to Mr. Yang for joining the Board.

By order of the Board
StarGlory Holdings Company Limited
Huang Chao
Chairman and executive Director

Hong Kong, 10 December 2020

As at the date of this announcement, the executive Directors are Mr. Huang Chao and Mr. Wu Xiaowen; and the independent non-executive Directors are Mr. Chan Yee Ping Michael, Mr. Deng Guozhen and Mr. Zeng Shiquan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and the website of the Company at www.stargloryhcl.com.