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StarGlory Holdings Company Limited **榮暉控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO THE INVESTMENT COOPERATION AGREEMENT

Reference is made to the announcement (the “**Announcement**”) of the Company dated 27 January 2022 in relation to, among others, the Investment Cooperation Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide further information in relation to the transactions contemplated under the Investment Cooperation Agreement:

The in-kind contribution of the 45% equity interest of the JV Company by Zhongke Youkan Biotechnology

As disclosed in the Announcement, Zhongke Youkan Biotechnology shall contribute a technology in relation to the manufacturing process for making an oral and dental anti-inflammatory, repairing and cleaning products for mouth and teeth (the “**Technology**”) as in-kind contribution to the capital of the JV Company.

The Technology, a kind of multi-physical activation and nano fermentation extraction technology, can be applied during the manufacturing process of oral hygiene products with functions including anti-inflammation, repair of the tooth gum and whitening of teeth. Distinct from the production of ordinary oral care product, the Technology is able to purify the component of oral care products such as toothpaste during production process through strengthening electro-magnetic field (電磁強化). Moreover, the Technology comprises the application of comprehensive techniques which include, among others, anti-microbial techniques (微生物抗逆誘導技術), biological fermentation techniques (生物發酵技術) and nano technology (納米技術) which make the product anti-microbial, anti-viral, effective and environmentally friendly.

According to the valuation report prepared by an independent valuer, the appraised value of the Technology was approximately RMB14 million as at 12 January 2022.

Basis of determination of capital contribution

As disclosed in the Announcement, the capital contributions of Huayin Biotechnology and Kehong Biotechnology shall be paid by cash in an amount of RMB15,000,000 and RMB1,180,000, respectively, while Zhongke Youkan Biotechnology shall contribute the Technology.

Such capital contribution was determined after arm's length negotiation among the parties with reference to the initial capital requirement of the JV Company, which was determined after taking into account, among others, (i) the valuation of the Technology of approximately RMB14 million as at 12 January 2022 and (ii) the operation needs and capital cost required for the operation and business development of JV Company.

By order of the Board
StarGlory Holdings Company Limited
Huang Chao
Chairman

Hong Kong, 9 February 2022

As at the date of this announcement, the executive Directors are Mr. Huang Chao and Mr. Wu Xiaowen; and the independent non-executive Directors are Mr. Chan Yee Ping Michael, Mr. Yang Haiyu and Mr. Zeng Shiquan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page and the website of the Company at www.stargloryhcl.com for at least 7 days from the date of its posting.