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StarGlory Holdings Company Limited **榮暉控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by StarGlory Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 30 June 2020 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record a profit attributable to owners of the Company within the range of HK\$0.4 million to HK\$0.8 million for the Reporting Period, while the unaudited loss attributable to owners of the Company for the three months period ended 30 June 2019 was approximately HK\$4.1 million.

The Board considers that the turnaround from loss to profit during the Reporting Period was mainly because (i) there is a decrease in the number of under-performing restaurants as the Group reviewed the performance of restaurants and consolidated under-performing restaurants to further enhance the structure and reduce unnecessary expenses since the financial year ended 31 March 2020; and (ii) the Group received subsidies from the Anti-epidemic Fund from the government of the Hong Kong Special Administrative Region in the sum of approximately HK\$3.7 million for the Group’s businesses in Hong Kong during the Reporting Period.

As at the date of this announcement, the Company is in the course of finalizing its first quarterly results for the Reporting Period. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group, which have not been reviewed by the audit committee of the Board and have not been audited by the Company’s auditor. Details of the Group’s first quarterly results for the Reporting Period will be disclosed in the first quarterly results announcement of the Company, which is expected to be published on or around 11 August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
StarGlory Holdings Company Limited
Huang Chao
Chairman

Hong Kong, 30 July 2020

As at the date of this announcement, the executive Directors are Mr. Huang Chao and Mr. Wu Xiaowen; and the independent non-executive Directors are Mr. Chan Yee Ping Michael, Mr. Deng Guozhen and Mr. Zeng Shiquan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and the website of the Company at www.stargloryhcl.com.