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StarGlory Holdings Company Limited
榮暉控股有限公司

(formerly known as New Wisdom Holding Company Limited 新智控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

PROFIT WARNING

This announcement is made by StarGlory Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 March 2019 (“**FY2019**”) and information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company not exceeding HK\$77 million for FY2019 as compared to a loss attributable to owners of the Company of approximately HK\$38 million for the year ended 31 March 2018. The loss was mainly attributable to recognition of impairment loss on goodwill in an amount not exceeding HK\$55.1 million for FY2019. Excluding the recognition of impairment loss on goodwill, the Group recorded a decrease in loss attributable to owners of the Company for FY2019 as compared with last year.

The information contained in this announcement is only based on the preliminary assessment made by the Board on the Group’s unaudited consolidated management accounts for FY2019 and information currently available to the Board, which have not been reviewed by the audit committee of the Company and have not been audited by the Company’s auditor. As the Company is still in the process of finalizing the consolidated results of the Group for FY2019, the above information may be subject to amendments.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for FY2019, which is expected to be published by the end of June 2019.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
StarGlory Holdings Company Limited
Huang Chao
Chairman and Executive Director

Hong Kong, 20 June 2019

As at the date of this announcement, the Company's executive Directors are Mr. Huang Chao and Mr. Wu Xiaowen; and the independent non-executive Directors are Mr. Chan Yee Ping Michael, Mr. Deng Guozhen and Mr. Zeng Shiquan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and the website of the Company at www.stargloryhcl.com.