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StarGlory Holdings Company Limited
榮暉控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

VOLUNTARY ANNOUNCEMENT
INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY

The board (the “**Board**”) of directors (the “**Directors**”) of StarGlory Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that a new wholly-owned subsidiary (the “**Subsidiary**”) has been incorporated in Qianhai, Shenzhen, the PRC in late January 2020 to explore new business opportunities in the medical and healthcare industries. The Subsidiary is principally engaged in the provision of medical and healthcare related equipment and services.

The Board considers the establishment of the Subsidiary will expand the Group’s business portfolio and broaden the Group’s revenue base by diversifying into the medical and healthcare sectors, which have seen steady growth and enormous development potential under the profound reforms in national healthcare system, increasing health awareness and growing demand for healthcare service in China. With a view to enhance the Group’s long-term competitiveness and development potentials, the Board considers that setting up of the Subsidiary is in line with the Company’s diversified development strategy and is in the interests of its shareholders as a whole.

As at the date of this announcement, the Subsidiary has not commenced any business operations and has not recorded any revenue.

The Company will make further announcement regarding the Subsidiary as and when appropriate.

By order of the Board
StarGlory Holdings Company Limited
Huang Chao
Chairman and Executive Director

Hong Kong, 19 February 2020

As at the date of this announcement, the executive Directors are Mr. Huang Chao and Mr. Wu Xiaowen; and the independent non-executive Directors are Mr. Chan Yee Ping Michael, Mr. Deng Guozhen and Mr. Zeng Shiquan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and the website of the Company at www.stargloryhcl.com.