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StarGlory Holdings Company Limited **榮暉控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

VOLUNTARY ANNOUNCEMENT **BUSINESS UPDATE**

This announcement is made by StarGlory Holdings Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been dedicated to seeking for potential investment opportunity proactively to diversify businesses of the Group and expand sources of income, striving to improve the operations and financial position of the Group as well as increasing the Shareholders’ value.

The Board hereby announces that, Yongyao Star Technology Company Limited* (永曜星科技有限公司) (“**Yongyao Star Technology**”), a wholly-owned subsidiary of the Company, and the shareholders (the “**Transferors**”) of Xinyuanchang Information Technology Co., Ltd.* (鑫元昌資訊技術有限公司) (the “**Target Company**”) had recently entered into an equity transfer agreement (the “**Equity Transfer Agreement**”). Pursuant to the Equity Transfer Agreement, the Transferors agreed to sell and Yongyao Star Technology agreed to purchase an aggregate of 51% equity interests in the Target Company, with a total consideration of RMB1,173,000. The Target Company engages in the businesses of (i) the research and development of new environmental-friendly conductive materials; and (ii) applying RFID in new environmental-friendly conductive materials and providing comprehensive solutions for intelligent enterprise management (the “**New Business Activities**”).

This Equity Transfer Agreement is an important layout for the Company in exploring and deepening its technological research and development capabilities in the field of new materials. It is intended to develop and master key technologies and data in the digital economy through collective efforts with the Target Company, and further consolidate and enhance the Group’s competitiveness in the field of new materials and achieve digital development.

The Group will commence the New Business Activities in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and further announcement will be made as and when appropriate.

By order of the Board
StarGlory Holdings Company Limited
Zhang Tao
Chairman and executive Director

Hong Kong, 4 November 2024

As at the date of this announcement, the executive Directors are Mr. Zhang Tao and Mr. Li Hongchen; and the independent non-executive Directors are Mr. Chan Yee Ping Michael, Ms. Pang Xiaoli and Ms. Zhang Wenjuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and the website of the Company at www.stargloryhcl.com.

** For identification only*